

# INVESTING IN CANADIANS, INVESTING IN THE FUTURE ECONOMY



## Our Innovation and Skills Plan

Canada's greatest strength is its skilled, hard-working, creative, and diverse workforce. #Budget2017 puts these talented people at the heart of a more innovative future economy – one that will create middle class jobs today and tomorrow.

Some highlights from our Innovation and Skills Plan include better support for adult workers returning to school, up to 10,000 new work and co-op opportunities per year, and support to create opportunities for lifelong learning, so that the next job is also a better job.

The government will also significantly boost federal support to provinces and territories by \$2.7 billion over six years to help more unemployed and underemployed Canadians access the training and employment supports they need to find and keep good jobs; and, invest \$225 million over four years to identify and fill skill gaps in the economy to help Canadians be best prepared for the new economy.

Recognizing that Canada's prosperity will increasingly depend on young people getting the skills and training they need to access the good well-paying jobs of the future, we are further increasing our investments in our Youth Employment Strategy.

## The Strategic Innovation Fund

Making sure that Canada is a top destination for businesses to invest, grow and create jobs and prosperity for Canadians is one of the Government's top priorities. The \$1.2-billion Strategic Innovation Fund is a new program under our Innovation and Skills Plan that attracts and supports high-quality business investments across all sectors of the economy. The goal of SIF is to encourage cross-sector partnerships by expanding support for high-growth sectors. In allocating this funding, we will look to accelerate areas of economic strength, strengthen and expand the role of Canadian firms in regional and global supply chains, support economic strategies, and attract investment that creates new, good, well-paying jobs.

## A Stronger Economy

There are signs that our plan for the economy is working for Canadians:

- **3.7% growth** in the First Quarter of 2017.
- In the last year, the Canadian economy has created **a quarter of a million new jobs**.
- Since December of 2015, Canada's **unemployment rate has dropped** from 7.1% to 6.5%.

**Constituency Office**  
215 Spadina Ave., 4<sup>th</sup> Floor  
Toronto, ON M5T 2C7  
Tel. : 416.533.2710 | Fax: 416.533.2236  
Email: adam.vaughan.c1@parl.gc.ca



**Parliament Hill Office**  
Room 418, Justice Building  
Ottawa, ON K1A 0A6  
Tel. : 613.992.2352 | Fax: 613.992.6301  
Email: adam.vaughan@parl.gc.ca



@TOAdamVaughan

www.AdamVaughanMP.ca



/AdamVaughan.Toronto